A BILL FOR AN ACT

RELATING TO MANUFACTURING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Chapter 206M, Hawaii Revised Statutes, is
2	amended b	y adding a new section to be appropriately
3	designated and to read as follows:	
4	" <u>§20</u>	6M- Manufacturing development program;
5	establish	ed. (a) There is established the manufacturing
6	development program, through which the development	
7	corporation may provide grants to any business in Hawaii	
8	that is a	manufacturer in the State and requires assistance
9	for any o	f the following items:
10	(1)	Purchasing of manufacturing equipment;
11	(2)	Training of employees on the use of manufacturing
12		equipment; or
13	(3)	Improving existing energy efficiency
14		manufacturing equipment or the purchase of
15		improved energy efficiency equipment in the
16		manufacturing process;

1 provided that no grant shall exceed 20 per cent of the cost 2 of any of the above items, and no company shall receive a 3 grant exceeding \$20,000 in any given year. 4 All moneys necessary to carry out the purposes of 5 this section shall be appropriated by the legislature 6 through appropriations out of the state general fund. 7 (c) In reviewing grant applications pursuant to this 8 section, the development corporation shall analyze each application to determine whether the item to be undertaken 9 10 will be economically viable and beneficial to the State. 11 The development corporation shall submit a report 12 to the legislature no later than twenty days prior to the 13 convening of the regular session held in every even-14 numbered year. The report shall include the following 15 items: 16 (1) The total number of grants provided; 17 (2) The sectors provided with grants; 18 (3) The total projected economic and employment 19 growth facilitated by the grants provided; and 20 (4) The actual economic and employment growth that 21 occurred as a result of the grants provided."

S.B. NO. 5.D. 2

- 1 SECTION 2. There is appropriated out of the general
- 2 revenues of the State of Hawaii the sum of \$ or
- 3 so much thereof as may be necessary for fiscal year 2015-
- 4 2016 and the same sum or so much thereof as may be
- 5 necessary for fiscal year 2016-2017 to facilitate the
- 6 provision of grants by the high technology development
- 7 corporation to manufacturing businesses in Hawaii for
- 8 certain purchases and employee training purposes.
- 9 The sums appropriated shall be expended by the high
- 10 technology development corporation for the purposes of this
- 11 Act.
- 12 SECTION 3. The high technology development
- 13 corporation shall include in its base budget request for
- 14 the subsequent fiscal period the amounts necessary to
- 15 effectuate this Act.
- 16 SECTION 4. This Act shall take effect on July 1,
- **17** 2050.

Report Title:

High Technology Development Corporation; Manufacturing Development Program; Appropriation

Description:

Establishes and appropriates funds for the manufacturing development program, through which the high technology development corporation shall distribute grants to Hawaii manufacturers for various activities. Effective 7/1/2050. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.